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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

Alkali and Drought
Resistant Plant
Investigations

February 3, 1926.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of January 31 states as follows:

"Trading in Eastern raw cotton markets went forward in very moderate volume during the past week, with both the buyers and the sellers disposed to mark time and await developments. Prices held nominally unchanged and actually did change hardly at all from those prevailing a week ago. Shippers were still inclined to shade nominally quoted levels for the purpose of meeting firm bids when these were available, but there seemed less selling pressure this week than there was a week ago. Buying was mostly in small lots seldom exceeding 500 bales and more often considerably less than 100 bales each.

* * *

"The demand for Egyptians has disappeared for the moment but the quotations for Sakellaridis remained very firm at 37-1/2 to 38-1/2 cents for medium grade. Egyptian uppers, quoted usually at 27-1/2 cents for medium grade, were available as low as 27 cents, but even at that figure, virtually three cents under the price of American Peeler cotton of similar spinning value, there was very little buying interest developed.

Statement relative to long staple cotton market cont'd.

"Demand for Pima cotton sprang up in certain quarters and trading in moderate volume took place at 38 cents for number threes and 40 cents for number twos. There were additional offerings at these levels, but mills were trying to buy a half cent to a cent lower.

"Current quotations on middling cotton classed as to staple against the official U. S. government types for staple length, are given herewith on a "landed East" basis:-

* * *

Inch and 1/8th - 28 to 28-1/2 cents.

* * *

Inch and 3/16ths - 30-1/2 to 32 cents.

* * *

Inch and 1/4 - 36 to 37 cents.

Inch and 5/16ths - 38 to 40 cents."

QUOTATIONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS.

Sakel	January 29
Fully Good Fair	37-1/2 ¢
Good	40
Uppers	
Fully Good Fair	27-1/4 ¢
Good Fair	27-1/2
Pima	
No. 2	41 ¢
" 3	38

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of Jan. 30)

The stocks on January 29 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1926	1925	1924
303,000 bales	252,000 bales	245,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON JAN. 29.
(from Commercial and Financial Chronicle of Jan. 30)

	1926 (pence) 1/	1925 (pence)	1924 (pence)
Good Sakel	19.70	33.50	23.90
Middling Uplands	10.63	12.92	19.17

1/ These prices correspond to prices at Liverpool on January 29 of 39.9 cents for Good Sakel and 21.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.863 on January 29.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending January 29, as follows: 19.65 to 20.00

ACREAGE REDUCTION IN EGYPT

"Cotton" of Manchester, England, issue of January 2, contains the following dispatch, dated December 19, 1925, from G. D. Sarris, a correspondent at Alexandria -

"The Crop.- Press reports note that the Council of Ministers has approved the decree of limiting next year's cotton acreage in the Delta to the third of the arable area.

* * * "

DETERIORATION OF SAKEL COTTON

"Cotton" of Manchester, issue of January 2, quotes the following dispatch, dated December 15, 1925, from Messrs. J. Rolo & Co., of Alexandria, Egypt -

"Pure Sakel cotton with good staple can only be obtained in relatively small quantities at a time and not without great difficulty, especially when the medium and low grades are demanded. With a record crop at our disposal this may sound very strange, but it cannot be denied that a very large proportion of the Sakel cotton offered for sale is not pure Sakel, it having been either deliberately mixed by the growers with other varieties, or is cotton grown from mixed seed."

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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

FEB 15 1926
U. S. DEPT. OF AGRICULTURE

Alkali and Drought
Resistant Plant
Investigations

February 10, 1926.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of February 7 states as follows:

"Desultory trading in odd lots on actual sample accounted for most of the business in the cotton consuming centers of New England during the past week. Prices showed little change, but on some types were inclined to be easier due to selling pressure from certain quarters of the South. Selected shorter cotton seemed relatively more active than the extra staple types, though it was in the latter kind of cotton that the greatest price weakness was shown.

"Contrary to what might be expected, the better grades were not as stiff in price as were the low grades, though there were exceptions, of course, and some individual cases were reported where odd lots of rather low grade selected short cotton were closed out at a sacrifice.

* * *

Statement relative to long staple cotton market cont'd.

"Egyptian prices have gone down and up this week, but closed the week somewhat lower than they were a week ago. Medium grade Sakel was offered at 37-1/2 cents or thereabouts, but was not moving at that figure, even when spots were offered. The price of Egyptian uppers was even more attractive still. Medium grades could be had at 26-1/2 to 27 cents, ***

"Scattered interest in Pima is reported, with sales of number twos and threes at 40 cents. Prices have been moved up and twos are now quoted at 41-1/2 cents, while threes can be had at 39-1/2 cents and fours and fives as low as 37 to 38 cents. One lot of good characteered cotton easily equal to number twos in color and smoothness, but grading fours or fives owing to excess leaf, was to be had around 37 cents, but did not move at that figure.

"While the total business of the week has not reached large proportions as to volume, there was said to be considerably heavier trading in prospect, especially among the yarn mills. Several tentative deals were understood to be pending any of which would require sizable additional purchases of cotton if finally consummated.

"Current quotations on middling cotton classed as to staple on the official government staple standards, are given herewith:

* * *

Inch and 1/16th - 500 to 600 on March.

* * *

Inch and 1/8th - 28 to 29 cents.

* * *

Inch and 3/16ths - 30 to 32 cents.

* * *

Inch and 1/4 -- 36 to 38 cents.
Inch and 5/16ths - 38 to 40 cents."

QUOTATIONS AT NEW ENGLAND MILL POINTS RECEIVED
BY BUREAU OF AGRICULTURAL ECONOMICS.

Sakel	February 5
Fully Good Fair	39 ¢
Good Fair	35-1/4
Good	41-1/2
Uppers	
Fully Good Fair	27-3/4 ¢
Good Fair	27-1/2
Good	28-1/2
Pima	
No. 2	41-1/2 ¢
" 3	38-1/2

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of Feb. 6)

The stocks on February 5 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1926	1925	1924
301,000 bales	240,000 bales	241,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON FEB. 5.
(from Commercial and Financial Chronicle of Feb. 6)

	1926 (pence) 1/	1925 (pence)	1924 (pence)
Good Sakel	19.95	36.50	23.60
Middling Uplands	10.80	13.28	18.89

1/ These prices correspond to prices at Liverpool on February 5 of 40.4 cents for Good Sakel and 21.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.864 on February 5.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending February 5, as follows: 19.70 to 20.03

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WASHINGTON, D. C.

Alkali and Drought
Resistant Plant
Investigations

February 17, 1926.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of February 14 states as follows:

"Cotton markets in most New England centers continued rather slow during the past week, with sales volume limited and dealing chiefly in small lots. While there was some buying of medium and lower grade short cotton in such centers as Boston, Fall River and Providence, the New Bedford market was more or less flat, though the larger volume of business passing in the fine goods markets gave rise to expectations of a marked increase in the inquiry for cotton in the very near future.

"Prices changed very little. There was some weakening tendency among the extra staple types that was not in evidence on the surface, but developed as soon as firm bids were put out by mills. ***

* * *

Statement relative to long staple cotton market cont'd.

"There has been but little interest shown in Egyptians this week, though prices went up slightly from last week's quotations, owing to the action of the Alexandria future market. Medium grade Sakel is offered around 37 cents, while medium grade Egyptian uppers can be had at 27-1/2 to 28 cents. Supplies of Egyptian are now beginning to arrive in this country in large volume, and apparently there is not enough demand for it at the moment to absorb all of the arrivals, though a considerable proportion of the shipments, of course, are to fill previously placed orders from mills.

"Pima has been inactive during the week with quotations on threes and twos nominally ranging between 38 and 41 cents.

"Current prices on middling cotton classed as to staple according to the United States government staple standards are given herewith as indicative of the local market:

* * *

Inch and 1/8th - 27-1/2 to 28-1/2 cents.

* * *

Inch and 3/16ths - 30-1/2 to 31-1/2 cents.

* * *

Inch and 1/4 - 37 to 38 cents.
Inch and 5/16ths - 38 to 40 cents."

QUOTATIONS AT NEW ENGLAND MILL POINTS RECEIVED
BY BUREAU OF AGRICULTURAL ECONOMICS.

Sakel	February 12
Good	41-1/2 ¢
Fully Good Fair	38-3/4
Good Fair	35-1/4
Uppers	
Good	29-1/4 ¢
Fully Good Fair	27-1/4
Good Fair	26-3/4
Pima	
No. 2	41-1/2 ¢
" 3	38-1/2

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of Feb. 13)

The stocks on February 12 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1926	1925	1924
297,000 bales	233,000 bales	237,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON FEB. 12.

(from Commercial and Financial Chronicle of Feb. 13)

	1926 (pence) 1/	1925 (pence)	1924 (pence)
Good Sakel	19.85	37.40	22.90
Middling Uplands	10.52	13.72	17.74

1/ These prices correspond to prices at Liverpool on February 12 of 40.2 cents for Good Sakel and 21.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.863 on February 12.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending February 12, as follows: 19.72 to 19.86

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED EGYPTIAN COTTONS, JANUARY, 1926.

The Bureau of the Census reports mill consumption of American Egyptian (Pima) cotton during the month of January as 880 bales of 500 pounds gross weight, compared with 836 bales in December and 818 bales in November. The mill consumption of imported Egyptian cotton is reported as having been 18,343 bales in January, compared with 16,022 bales in December and 12,559 bales in November.

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Alkali and Drought
Resistant Plant
Investigations

February 25, 1926.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of February 21 states as follows:

"General easing of prices throughout the list characterized the extra staple cotton markets of New England this week as both sellers and buyers abandoned all pretense of keeping values up and came out openly with the quotations that have been available privately for several weeks whenever firm bids appeared. Trading became more general too, as mills began to take advantage of the Southern eagerness to liquidate.

"Once more the cotton market has gone exactly contrary to what most shippers had anticipated, for the lower grades seem to be moving much more readily than the very high grade cotton. Those who have been holding back their high grade staples expecting to exact a high premium for them because of the relative shortage of high grades, have grown tired of waiting and in most cases are now disposed to turn their holdings into cash. ***

* * *

Statement relative to long staple cotton market cont'd.

"Demand for Egyptians sprang up in certain quarters this week, and sales of medium grade Egyptian uppers were made here-in some volume this week at levels ranging from 26-1/2 to 27 cents. Currently quoted prices for medium grade uppers are around 27 to 28 cents. The yarn is believed to have been bought for tire yarn purposes.

"Medium grade Egyptian Sakel was quoted at 36 to 37 cents this week, but no considerable buying interest developed. Peruvian Tanguis of middling grade was quoted around 31 to 31-1/2 cents, but comparatively little was moving.

"Pima cotton in number two grade was held between 39 and 40 cents with very light and scattered buying interest making it very difficult to hold the quotations up to the 40-cent level. Number threes were quoted at 37 to 38 cents. There was not much business done, however.

"Current prices on middling cotton classed as to staple according to the United States government staple standards are given herewith as indicative of the local market:

* * *

Inch and 1/8th - 26-1/2 to 27 cents.

* * *

Inch and 3/16ths - 29 to 30 cents.

* * *

Inch and 1/4-- 35 to 36 cents.
Inch and 5/16ths - 38 to 40 cents."

QUOTATIONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

Sakel	February 18
Good	40 ¢
Fully Good Fair	35.75
Good Fair	35
Uppers	
Good	27.40 ¢
Fully Good Fair	27
Good Fair	26.75
Pima	
No. 2	41 ¢
" 3	39.50 (nominal)

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of February 20)

The stocks on February 19 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1926	1925	1924
301,000 bales	227,000 bales	236,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTON ON FEB. 19.
(from Commercial and Financial Chronicle of Feb. 20)

	1926 (pence) 1/	1925 (pence)	1924 (pence)
Good Sakel	19.60	37.05	22.45
Middling Uplands	10.57	13.66	17.65

1/ These prices correspond to prices at Liverpool on February 19 of 39.7 cents for Good Sakel and 21.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.863 on February 19.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending February 19, as follows: 19.20 to 19.51

EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of January and during the 6 months ending January 31, 1926, as well as the corresponding data for the preceding year.

January		:	6 months ending Jan. 31	
1926	1925	:	1926	1925
48,904	42,784	:	119,670	100,109